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ECONOMIC REGULATIONS

by

Jack Quinn

Course OutlineECONOMIC REGULATIONCHAPTER ONERATIONALE FOR REGULATION

A. REQUIRED:

1. Trebilcock, Waverman and Prichard, "Markets for Regulation" in Ontario Economic Council, Government Regulation: Issues and Alternatives (1978) p. 11 001
2. Posner, "Theories of Economic Regulation", (1974) 5 Bell Journal 335 083

B. Supplementary:

1. Kahn, "The Rationale of Regulation and the Proper Role of Economics" in The Economics of Regulation, Volume 1, pp.1-19.
2. Kahn, "The Role and Definition of Competition: Natural Monopoly" in The Economics of Regulation, Volume 2, pp. 113-171 (particularly 113-126).
3. Kahn, "Destructive Competition and the Quality of Service" in The Economics of Regulation, Volume 2, pp. 172-220 (particularly pp. 172-178).
4. Demsetz, "Why Regulate Utilities?", 11 J. Law & Econ. 55 (1968).
5. Koller, "Why Regulate Utilities? To Control Price Discrimination" 16 J. Law & Econ. 191 (1973)
6. Lerner, "Conflicting Principles of Public Utility Regulation", 7 J. Law & Econ. 61 (1964).
7. Posner, "Taxation By Regulation, 2 Bell Journal 22 (1971)
8. Stigler, "The Theory of Economic Regulation", 2 Bell Journal 5 (1971)
9. Stigler, "Free Riders and Collective Action", 5 Bell Journal (1974)
10. Kahn, "Monopoly and Protectionism" in The Economics of Regulation, Volume 2, pp. 1-46

11. McManus, Federal Regulation of Transport in Canada (1972) (Paper for the Consumer Research Council).
12. "The Impact of Federal Regulation", Challenge Magazine, Nov. - Dec., 1976, pp. 34-52.
13. Wilson, "The Dead Hand of Regulation", 25 Public Interest 39 (1971)
14. Kolko, Railroads and Regulation, 1877-1916 (1965)
15. Trebing, "The Chicago School versus Public Utility Regulation", 10 Journal of Econ. Issues 97 (1976)
16. Peltzman, "Toward a More General Theory of Regulation", 19 J. Law & Econ. 211 (1976) and comment by Hirshleifer, 19 J. Law & Econ. 241 (1976).

CHAPTER TWO

THE NATURE OF THE REGULATORY PROCESS

A. REQUIRED

1. Reich, "Warring Critiques of Regulation",
Regulation (Jan/Feb 1979) 104
2. The Choice of Governing Instruments, International
Review of Law and Economics (1982). 110
3. Janisch, "Policy Making in Regulation: Towards
a New Definition of the States of Independent
Regulatory Agencies in Canada," 17 Osgoode
Hall L.J. 1979. 126
4. Trebilcock & Englehart
A Tax Credit for Public Interest Groups
3 Canadian Taxation 29 (1981). 187

CHAPTER THREE

REGULATION OF NATURAL MONOPOLIES

A. REQUIRED.

1. Posner, "Natural Monopoly and Its Regulation", 21 Stanford L. Rev. 2.48 (1969) 192
2. Morgan, The Context of Modern Regulation (1976) 237
3. Demsetz, "Why Regulate Utilities", 11 J. Law & Econ. 55 (1968). 238
4. Williamson, "Franchise Bidding for Natural Monopolies - in General and with Respect to CATV", (Mimeograph, 1977). 248
5. Goldberg, "Regulation and Administered Contracts" Bell J. of Econ. Vol. 7, No. 2 (Autumn, 1976). 280

B. SUPPLEMENTARY:

- (1) Historical Development of Regulated Industries and Regulatory Institutions.

- *English, H. E., Telecommunications for Canada, Methuen (1973)
- Kolko, G., Railroads and Regulation (1877-1916), W. W. Norton & Co. (1965)
- Currie, A. W., Canadian Transportation Economics, U. of T. Press (1967)
- Chodos, R., The CPR., A Century of Corporate Welfare (Bus. H. E. 2810 c.445)
- *Naylor, The History of Canadian Business 1867-1914, James Torimer & Co. (1975)
- *Lukasiewicz, J., The Railway Game, McTolland and Stewart Ltd. (1976)
- Glazebrook, G. P. de T., A History of Transportation in Canada (Carelton Library)
- Biggar, E. B., Hydro-Electric Development in Ontario (1920)
- Dales, Hydroelectricity in Quebec 1898-1940,
- Sauriol, Nationalization of Electric Power
- Erkkilo, J., Ontario Hydro
- Dennison, The Ontario Hydro-Electric Power Commission
- Hall, C. "Electric Utilities of Ontario" (Main-Micro A. S. 42. c4 # 15394)
- Liberal-Conservative Summer School, Canadian Economic Problems (1936) (Main

H. 115.C28)

Patten, Pioneering the Telephone in Canada, (1926), Privately Printed
 R. Clarke, "Bell Canada" in Canadian Issue, (1961), U. of T. Press
 Mavor, J., Government Telephones, Moffat, Yard & Co., 1916.
 Grant, P.S., Telephone Operation and Development in Canada, 1921-1971,
 Toronto Faculty of Law, U. of T.

* Highly recommended:

Periodicals

Brady, A., "The Ontario Hydro-Electric Power Commission", 2 C.J.E.P.S. 331
 Prabhu, M.A., "Freight Rate Regulation in Canada", 17 McGill L. J. 292.
 Baldwin, J.R., "Transportation Policy and Jurisdictional Issues", 18
Canadian Public Administration 630.

(2) Constitutional Authority

*Mullan, D., and Beaman, R., "The Constitutional Implications of the
 Regulation of Telecommunication", 2 Queens L. J. 67-92 (1973) (in U. Janisch)
 *Lederman, W. R., "Divided Authority in Canada to Incorporate Companies and
 to Regulate the Telecommunications Industry", from H. E. English, (ed. of
Telecommunications for Canada.)
 McGrady, L. "Jurisdiction for Water Resource Management" (1967), 2 Man. L. J. 219.
 Dalfen, C.M., "Constitutional Jurisdiction over Inter-Provincial Telephone
 Rates" (1970); 2 Canadian Constitutional L. R. 177
 Holland, G. A., "Constitutional Problems Re Oil and Gas", 1964 3 Alberta L.R. 393
 Ballen, J.B. "Constitutional Jurisdiction over Oil and Gas", 1963 41 C.R.R. 199
 "Constitutional Jurisdiction Over Oil and Gas", W. P. McTows, (1966) 2
U.B.C.L.R. 522
 A.B. Villeneuve, "Nuclear Power", (1975) 18 Canadian Public Administrator 399
 (deals with American situation)

(3) The Institutions

Canadian Consumer Council, Inventory of Federal and Ontario Agencies By Type
 (1971) (11 pp.)
 Consumers Association of Canada, Inventory of Federal Regulatory Agencies
In Canada (1975) plus Ontario Regulatory Agencies: A Preliminary Compilation
 Brown-John, "Defining Regulatory Agencies for Analytical Purposes: 19
Can. Public Admin. 140 (1976)
 Janisch, A. H., Publication of Administrative Board Decisions in Canada (1972)
 Silcox, P. "The Proliferation of Boards and Commissions" in Agenda 1970
Proposals for a Creative Politics, Lloyd and McLeod (editors)
 Silcox, P., Semi-Independent Public Agencies in the Provincial Government of
Ontario, (1975), Micro. K.F. 2849 T4 (terrible)

